

# CONFIRMED MINUTES

## PMPA BOARD MEETING



At the **PMPA Board Meeting** on **Sep 19, 2024** these minutes were **confirmed as presented**.

<b>Name:</b>	Piedmont Municipal Power Agency
<b>Date:</b>	Thursday, August 22, 2024
<b>Time:</b>	10:00 AM to 12:54 PM (EDT)
<b>Location:</b>	PMPA Office, 121 Village Drive, Greer, SC 29651
<b>Board Members:</b>	Blake Stone (Chair), Tom Brooks, Ronnie Roth, Andy Sevic, Eric Goodwin, Donnie Hardin, Steve Bratton, Mike Richard, Marc Regier, John Young, Tim Baker, Mayor Foster Senn, Jimmy Bagley, David Vehaun, Joe Nichols, Lance Davis, Kevin Bronson, Mayor Brian Ramey
<b>Attendees:</b>	Joel Ledbetter, JulieAnne London, Mike Frazier, Dennis Cameron, Will Blanton, Kenny Bradley, Lynn Price, Tracy Quinn, Rion Foley, Tom Gressette, Gary Brunault
<b>Apologies:</b>	Tim Hall, Keith Wood, Brandon Audet, Cindy Frierson, Angie Hoover, Dedra Howell
<b>Guests:</b>	Mike Jolly and Andrea Kelley
<b>Notes:</b>	Virtual Attendees: David Vehaun, Will Blanton, Rion Foley, Tom Gressette, Gary Brunault, and Andrea Kelley.

### 1. Call to Order

#### 1.1 Identify Virtual Attendees

#### 1.2 Declaration of Quorum

Chairman Stone declared that a quorum is present and the Board can conduct business.

#### 1.3 Invocation

Mr. Ledbetter gave the invocation.

### 2. Approval of Minutes

#### 2.1 Confirm Minutes

**PMPA Board Meeting Jun 27, 2024**, the minutes were confirmed as presented.

## 2.2 Vote to Approve Minutes of June 27, 2024



### To approve minutes as submitted.

To approve minutes as submitted.

**Decision Date:** Aug 22, 2024  
**Mover:** Tom Brooks  
**Second:** Donnie Hardin  
**Outcome:** Approved



### Vote to Approve Minutes of June 27, 2024

To approve minutes as submitted.

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Aug 22, 2024  
**Outcome:** Approved

## 3. Acceptance of Financial Report

### 3.1 June and July 2024



### To accept Financial Reports as submitted.

To accept Financial Reports as submitted.

**Decision Date:** Aug 22, 2024  
**Mover:** Kevin Bronson  
**Second:** Jimmy Bagley  
**Outcome:** Approved



### June and July 2024

To accept June and July 2024 Financial Reports as submitted.

10 Supported  
0 Opposed  
0 Abstained

**Decision Date:** Aug 22, 2024  
**Outcome:** Approved

## 4. Reports

### 4.1 Finance

Ms. London reviewed the Second Quarter Report that was included in the agenda packet. This report is prepared quarterly and posted to the PMPA web site to provide an update to the public and investors. The second quarter update included a Cash Flow Statement as required by the recent litigation settlement borrowing.

Ms. London also reviewed the recently issued Fitch Rating included in the packet. Ms. London noted that Fitch had affirmed PMPA's rating at "A-" on its outstanding bonds, but withdrew its Issuer Default Rating (IDR).

## 4.2 Engineering

Mr. Frazier reviewed the standard engineering reports for June and July that were included in the Board Pack.

Mr. Frazier informed the Board that APPA is offering a publication, *Physical Security Essentials: A Public Power Primer*. He stated that PMPA would provide a copy to any interested Participants.

Mr. Frazier also advised the Board that Tantalus has launched a new TRUFlex product for advanced load-shedding solutions. A webinar is available to view for more detailed information, and asked if anyone was interested to let him know.

Mr. Frazier stated that the Corps of Engineers and SCDHEC approved issued their respective permits for the Laurens Transmission line this week. Negotiations with a property owner are still proceeding.

Mr. Frazier noted that there is a new 800 kW net-billing customer in Gaffney.

Mr. Frazier reviewed the composite Customer Satisfaction Study in the Board Pack. He will email to each Participant their study results.

## 4.3 Catawba

Mr. Cameron reviewed the Catawba and McGuire report that was included in the Board Pack.

## 4.4 Management

Mr. Ledbetter advised the Board that he has started his round of meetings to meet with each Participant.

Mr. Ledbetter also advised the Board that there is a Senate Special Committee meeting on South Carolina's Energy Future today at 1:00 pm.

Mr. Ledbetter shared a video link from a recent Wall Street Journal titled *The U.S. Power Grid Is Failing. Here Are Three Ways to Fix It*.

## 4.5 Executive Committee

Chairman Stone reviewed the agenda from the August 15 Executive Committee meeting and advised the Board of a summary of the items that were discussed.

## 5. Action Items

### 5.1 Opportunity to sell surplus energy in Southeastern Energy Exchange Market



#### **Authorization for PMPA to gain access to the SEEM through The Energy Authority.**

Motion unanimously approved.

**Decision Date:** Aug 22, 2024

**Mover:** Mike Richard

**Seconder:** Tom Brooks

**Outcome:** Approved

## 5.2 Approval of Additional Employee - Operations Technology



### Approve the addition of an employee to the Operations Technology Department

The motion was approved 8 to 2, with Mr. Richard and Mr. Nichols dissenting.

**Decision Date:** Aug 22, 2024  
**Mover:** Kevin Bronson  
**Second:** John Young  
**Outcome:** Approved

## 6. Presentations

### 6.1 2024 Power Conference Survey Response



#### The 2024 Power Conference Survey Responses were included in the B...

The 2024 Power Conference Survey Responses were included in the Board Pack for information.

Mr. Ledbetter advised the Board that PMPA has contracts with Kingston Resorts for the Power Conference for the following dates:

- Thursday, July 10 - Sunday, July 13, 2025
- Thursday, July 9 - Sunday, July 12, 2026

Mr. Ledbetter presented several locations and availability for years 2027 and 2028. The Board approved the following dates for the Power Conference at Kingston Resorts:

- Thursday, July 15 - Sunday, July 18, 2027
- Thursday, July 13 - Sunday, July 16, 2028

**Decision Date:** Aug 22, 2024  
**Mover:** Andy Sevic  
**Second:** Tim Baker  
**Outcome:** Approved

### 6.2 Capacity Markets in Southeast

Mr. Ledbetter reviewed the Capacity Markets presentation that was included the Board Pack.

## 7. Executive Session

### 7.1 Vote to enter into Executive Session



#### Motion approved.

Motion approved.

**Decision Date:** Aug 22, 2024  
**Mover:** Tom Brooks  
**Second:** Jimmy Bagley  
**Outcome:** Approved



#### Vote to enter into Executive Session

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 22, 2024

**Outcome:** Approved

## 7.2 Catawba Information - Contractual

### 7.3 Discuss matters pertaining to contract negotiations

### 7.4 Discuss matters pertaining to ongoing litigation

### 7.5 Vote to return to Regular Session



**Motion approved.**

Motion approved.

**Decision Date:** Aug 22, 2024

**Mover:** Andy Sevic

**Second:** Jimmy Bagley

**Outcome:** Approved



**Vote to return to Regular Session**

10 Supported

0 Opposed

0 Abstained

**Decision Date:** Aug 22, 2024

**Outcome:** Approved

## 8. Actions to be taken based on discussion in Executive Session

### 8.1 No action was needed for items discussed in Executive Session

## 9. Participant Discussion and Other Business

### 9.1 Participant Discussion and Other Business

Mayor Senn congratulated Chairman Stone and the City of Abbeville on receiving the MASC Achievement Award for its infrastructure modernization project.

Mr. Bronson shared with the Board that Mr. Dyke Spencer, who was well-known in the water industry, had passed away earlier in the week and that a celebration of life will be held on Saturday, August 24, 2024, at 11:00 AM at Fort Hill Presbyterian Church of Clemson, he would like to honor his memory.

## 10. Adjourn

### 10.1 Adjourn

**Next meeting:** PMPA Board Meeting - Sep 19, 2024, 10:00 AM

Donnie Harding made a motion to adjourn the meeting with a second by John Young. The motion passed unanimously.

Signature: 

Date: September 19, 2024